

# RAJAPALAYAM MILLS LIMITED

(AN ISO 9001:2008 CERTIFIED ORGANIZATION)

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,  
Post Box No. 1, Rajapalayam, Tamil Nadu, Pin : 626 117.



CIN No. : L17111TN1936PLC002298  
Website : www.rajapalayammills.co.in

Telephone : 91 4563 235666 (5 lines)  
Fax : 91 4563 236520  
E-mail : rajacot@ramcotex.com  
rajacot@bsnl.in



*Chairman*  
Shri P.R. Ramasubrahmaneya Rajha

M/s. BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 532503

No.

Date : 14-02-2016

Dear Sir,

Sub: (i) Intimation of Un-audited Financial Results for the quarter ended 31-12-2015  
(ii) Limited Review Report

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Un-audited Financial Results for the quarter ended 31-12-2015, as approved by the Board of Directors at their meeting held today (14-02-2016).

We also send herewith a copy of the Limited Review Report given by the Auditors on the Financial Results for the quarter ended 31-12-2015, in compliance with Regulation 33(2)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with Point No: A-4 of Annexure I of SEBI Circular No:CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting - 11.00 A.M.  
Time of completion of the Board Meeting - 11.45 A.M.

Thanking you,

Yours faithfully,  
**For RAJAPALAYAM MILLS LIMITED**

**A. ARULPRANAVAM**  
**SECRETARY**

Encl: As above.



**RAJAPALAYAM MILLS LIMITED**  
 Regd. Off : Rajapalayam Mills Premises,  
 P.A.C. Ramasamy Raja Salai,  
 Post Box No.1, Rajapalayam - 626 117, Tamil Nadu.  
 CIN No.: L17111TN1936PLC002298  
 Telephone No. 04563-235666, Fax No. 04563-236520  
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2015**

**PART I**

Sl. No.	Particulars	Quarter ended			Nine Months ended		(Rs. in Lakhs)
							Year ended (Audited)
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
1	<b>Income from Operations</b>						
	a. Net Sales / Income from Operations	<b>9,741</b>	9,602	8,974	<b>28,414</b>	27,978	38,496
	b. Other Operating Income	<b>94</b>	81	93	<b>253</b>	249	368
	<b>Total Income from Operations</b>	<b>9,835</b>	9,683	9,067	<b>28,667</b>	28,227	38,864
2	<b>Expenses</b>						
	a. Cost of Materials Consumed	<b>4,543</b>	4,829	4,496	<b>13,829</b>	14,747	19,300
	b. Purchases of Stock-in-trade	<b>299</b>	315	112	<b>1,126</b>	281	670
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	<b>(106)</b>	(496)	137	<b>(1,085)</b>	(268)	926
	d. Employee Benefit Expenses	<b>1,257</b>	1,225	1,120	<b>3,643</b>	3,405	4,605
	e. Power & Fuel	<b>1,643</b>	500	1,323	<b>3,500</b>	2,716	4,205
	f. Depreciation and Amortisation Expenses	<b>441</b>	460	404	<b>1,317</b>	1,237	1,655
	g. Other Expenditure	<b>1,142</b>	1,196	1,068	<b>3,380</b>	3,300	4,506
	<b>Total Expenses</b>	<b>9,219</b>	8,029	8,660	<b>25,710</b>	25,418	35,867
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	<b>616</b>	1,654	407	<b>2,957</b>	2,809	2,997
4	Other Income	<b>99</b>	554	7	<b>688</b>	513	663
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	<b>715</b>	2,208	414	<b>3,645</b>	3,322	3,660
6	Finance Cost	<b>669</b>	646	666	<b>1,994</b>	2,126	2,766
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	<b>46</b>	1,562	(252)	<b>1,651</b>	1,196	894
8	Exceptional Items	-	-	-	-	1,019	1,019
9	Profit from ordinary activities before tax (7+8)	<b>46</b>	1,562	(252)	<b>1,651</b>	2,215	1,913
10	Tax Expenses						
	- Current Tax	<b>(8)</b>	341	(53)	<b>341</b>	391	329
	- Deferred Tax Liability	<b>14</b>	103	204	<b>121</b>	479	698
	- MAT Credit for the current year	-	-	(122)	-	(166)	(329)
	- MAT Credit (taken) / withdrawn related to earlier years	-	-	-	-	-	11
11	Net Profit from ordinary activities after tax (9-10)	<b>40</b>	1,118	(281)	<b>1,189</b>	1,511	1,204
12	Prior Period and Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	<b>40</b>	1,118	(281)	<b>1,189</b>	1,511	1,204
14	Paid-up Equity Share Capital (Face value of a Share Rs.10/-)	<b>738</b>	738	738	<b>738</b>	738	738
15	Reserves excluding Revaluation Reserves						18,846
16	Basic & Diluted Earnings per share of Rs. 10/- each (Not Annualised)	<b>1</b>	15	(4)	<b>16</b>	20	16



## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended (Audited)
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
<b>1. Segment Revenue</b> (Net Sales / Operating Income)						
a) Textiles	<b>9,835</b>	9,683	9,067	<b>28,667</b>	28,227	38,864
b) Wind Mills	<b>214</b>	1,580	318	<b>2,385</b>	2,693	3,015
	<b>10,049</b>	11,263	9,385	<b>31,052</b>	30,920	41,879
Less: Inter Segment Revenue	<b>214</b>	1,580	318	<b>2,385</b>	2,693	3,015
<b>Total Income From Operations (Net)</b>	<b>9,835</b>	9,683	9,067	<b>28,667</b>	28,227	38,864
<b>2. Segment Results</b> Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	<b>745</b>	451	345	<b>1,617</b>	1,120	1,305
b) Wind Mills	<b>(59)</b>	1,213	42	<b>1,428</b>	1,686	1,770
c) Unallocated Items	<b>29</b>	544	27	<b>600</b>	516	585
d) Exceptional Items	-	-	-	-	1,019	1,019
	<b>715</b>	2,208	414	<b>3,645</b>	4,341	4,679
Less: Finance Cost - Unallocable Expenditure	<b>669</b>	646	666	<b>1,994</b>	2,126	2,766
<b>Profit Before Tax</b>	<b>46</b>	1,562	(252)	<b>1,651</b>	2,215	1,913
<b>3. Capital Employed</b> (Segment Assets (-) Segment Liabilities)						
a) Textiles	<b>39,296</b>	37,418	36,368	<b>39,296</b>	36,368	39,949
b) Wind Mills	<b>7,519</b>	7,684	6,950	<b>7,519</b>	6,950	7,895
c) Others	<b>221</b>	221	229	<b>221</b>	229	221
d) Unallocated /Exceptional Items	<b>(26,262)</b>	(24,589)	(23,434)	<b>(26,262)</b>	(23,434)	(28,481)
<b>Total</b>	<b>20,774</b>	20,734	20,113	<b>20,774</b>	20,113	19,584

**Notes:**

- 1) The above un-audited results were reviewed by the Audit Committee at its meeting held on 13-02-2016 and were taken on record at the Meeting of the Board of Directors held on 14-02-2016. The Statutory Auditors have carried out a limited review of the above results.
- 2) Pursuant to the amendment to Schedule II of the Companies Act 2013, it has become mandatory from 01-04-2015 to determine the useful life of significant parts of assets for computation of depreciation. The Company is in the process of technically evaluating the same. Considering the nature of assets, it may take time for implementation. The impact, if any, will be considered during the year ended 31-03-2016.
- 3) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAIYAM,  
14TH FEBRUARY, 2016



For RAJAPALAYAM MILLS LIMITED,

*P.R. Ramasubrahmaneya Rajha*  
P.R. RAMASUBRAHMANEYA RAJHA,  
CHAIRMAN

**RAJAPALAYAM MILLS LIMITED**

Regd. Off : Rajapalayam Mills Premises,

P.A.C. Ramasamy Raja Salai,

Post Box No.1, Rajapalayam - 626 117, Tamil Nadu.

CIN No.: L17111TN1936PLC002298

Telephone No. 04563-235666, Fax No. 04563-236520

E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2015**

(Rs. in Lakhs)

Particulars	Quarter Ended		Nine Months Ended	
	31-12-2015	31-12-2014	31-12-2015	31-12-2014
Total Income from operations (net)	<b>9,835</b>	9,067	<b>28,667</b>	28,227
Net Profit / (Loss) from ordinary activities after tax	<b>40</b>	(281)	<b>1,189</b>	1,511
Net Profit / (Loss) for the period after tax (after Extraordinary items)	<b>40</b>	(281)	<b>1,189</b>	1,511
Equity Share Capital	<b>738</b>	738	<b>738</b>	738
Reserves excluding Revaluation Reserve as shown in the Balance Sheet of previous year	<b>18,846</b>	17,944	<b>18,846</b>	17,944
	(As at 31-03-2015)	(As at 31-03-2014)	(As at 31-03-2015)	(As at 31-03-2014)
Earning per share (before extraordinary items) of Rs. 10/- each				
Basic	<b>1</b>	(4)	<b>16</b>	20
Diluted	<b>1</b>	(4)	<b>16</b>	20
Earning per share (after extraordinary items) of Rs. 10/- each				
Basic	<b>1</b>	(4)	<b>16</b>	20
Diluted	<b>1</b>	(4)	<b>16</b>	20

**Notes:**

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Bombay Stock Exchange website (URL: [www.bseindia.com/Corporates](http://www.bseindia.com/Corporates)) and on the Company's website (URL: [www.rajapalayammills.co.in](http://www.rajapalayammills.co.in)).
- 2 The above un-audited results were reviewed by the Audit Committee at its meeting held on 13-02-2016 and were taken on record at the Meeting of the Board of Directors held on 14-02-2016. The Statutory Auditors have carried out a limited review of the above results.
- 3 Pursuant to the amendment to Schedule II of the Companies Act 2013, it has become mandatory from 01-04-2015 to determine the useful life of significant parts of assets for computation of depreciation. The Company is in the process of technically evaluating the same. Considering the nature of assets, it may take time for implementation. The impact, if any, will be considered during the year ended 31-03-2016.

RAJAPALAYAM,  
14TH FEBRUARY, 2016

For RAJAPALAYAM MILLS LIMITED,

P.R. RAMASUBRAHMANEYA RAJHA,  
CHAIRMAN

## LIMITED REVIEW REPORT

The Board of Directors  
Rajapalayam Mills Limited  
Rajapalayam

1. We have reviewed the accompanying statement of Unaudited Financial results of Rajapalayam Mills Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2015, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.Jagannathan & N.Krishnaswami  
Chartered Accountants  
Firm registration No. 001208S

*K. Srinivasan*

K.Srinivasan  
Partner  
Membership No. 021510

Rajapalayam  
14-02-2016



For Ramakrishna Raja and Co.  
Chartered Accountants  
Firm Registration No. 005333S

*V. Jayanthi*

V. Jayanthi  
Partner  
Membership No. 028952

