



BALANCE SHEET AS AT 31ST MARCH 2023

(₹ in Lakhs)

	Note No.	As at 31-03-2023	As at 31-03-2022	
I ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment	8	67,651.97	65,329.18	
(b) Capital Work-in-progress	9	26,165.79	3,707.86	
(c) Investment Property	10	7.29	88.75	
(d) Intangible Assets	11	517.43	620.27	
(e) Financial Assets				
<i>Investment in Associates</i>	12	7,042.57	7,042.57	
<i>Other Investment</i>	13	247.89	2,661.42	
<i>Loans</i>	14	2,370.00	1,650.00	
<i>Other Financial Assets</i>	15	2,125.03	773.28	
(f) Other Non-Current Assets	16	3,794.62	2,415.45	84,288.78
(2) Current Assets				
(a) Inventories	17	36,353.00	24,909.33	
(b) Financial Assets				
<i>Trade Receivables</i>	18	15,919.50	10,335.98	
<i>Cash and Cash Equivalents</i>	19	113.65	147.99	
<i>Bank Balance other than Cash and Cash Equivalents</i>	20	509.13	513.44	
<i>Other Financial Assets</i>	21	1,049.70	723.85	
(c) Current Tax Asset (Net)	22	49.10	240.25	
(d) Other Current Assets	23	4,550.76	3,901.13	40,771.97
TOTAL ASSETS		1,68,467.43	1,25,060.75	
II EQUITY & LIABILITIES				
(1) Equity				
(a) Equity Share Capital	24	922.02	860.55	
(b) Other Equity	25	44,544.70	37,027.15	
Total Equity		45,466.72	37,887.70	
(2) Liabilities				
A) Non Current Liabilities				
(a) Financial Liabilities				
<i>(i) Borrowings</i>	26	48,110.75	31,162.79	
<i>(ii) Lease Liabilities</i>	27	495.82	499.39	
(b) Deferred Tax Liabilities (Net)	28	4,873.81	4,423.21	36,085.39
B) Current Liabilities				
(a) Financial Liabilities				
<i>(i) Borrowings</i>	29	62,748.62	43,025.97	
<i>(ii) Lease Liabilities</i>	30	3.57	3.40	
<i>(iii) Trade Payables</i>	31			
<i>(a) Total outstanding dues of micro enterprises and small enterprises</i>		185.00	261.25	
<i>(b) Total outstanding dues of creditors other than micro enterprises and small enterprises</i>		1,302.62	1,552.41	
<i>(iv) Other Financial Liabilities</i>	32	2,609.01	3,836.27	
(b) Provisions	33	2,671.51	2,408.36	51,087.66
TOTAL EQUITY AND LIABILITIES		1,68,467.43	1,25,060.75	
Significant Accounting Policies, Judgements and Estimates	1-7			
See accompanying notes to the financial statements	8-58			

As per our report annexed

For N.A. JAYARAMAN & CO.
Chartered Accountants
Firm Registration No. 001310S

For SRSV & ASSOCIATES
Chartered Accountants
Firm Registration No. 015041S

Shri P.R. VENKETRAMA RAJA
Chairman
(DIN: 00331406)
Rajapalayam

Smt. P.V. NIRMALA RAJU
Managing Director
(DIN: 00474960)
Rajapalayam

R. PALANIAPPAN
Partner
Membership No. 205112
Chennai
24th May, 2023

P. SANTHANAM
Partner
Membership No. 018697
Chennai

B. GNANAGURUSAMY
Chief Financial Officer
Rajapalayam

A. ARULPRANAVAM
Secretary
Rajapalayam



CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2023

(₹ in Lakhs)

	Note No.	As at 31-03-2023		As at 31-03-2022
I ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment	9	67,651.97		65,329.18
(b) Capital Work-in-progress	10	26,165.79		3,707.86
(c) Investment Property	11	7.29		88.75
(d) Intangible Assets	12	517.43		620.27
(e) Investment in Associates	13	1,85,747.37		1,81,709.06
(f) Financial Assets				
Other Investment	14	247.89		2,661.42
Loans	15	2,370.00		1,650.00
Other Financial Assets	16	2,125.03		773.28
(g) Other Non-Current Assets	17	3,794.62		2,415.45
		2,88,627.39		2,58,955.27
(2) Current Assets				
(a) Inventories	18	36,353.00		24,909.33
(b) Financial Assets				
Trade Receivables	19	15,919.50		10,335.98
Cash and Cash Equivalents	20	113.65		147.99
Bank Balance other than Cash and Cash Equivalents	21	509.13		513.44
Other Financial Assets	22	1,049.70		723.85
(c) Current Tax Asset (Net)	23	49.10		240.25
(d) Other Current Assets	24	4,550.76	58,544.84	3,901.13
			40,771.97	
TOTAL ASSETS		3,47,172.23		2,99,727.24
II EQUITY & LIABILITIES				
(1) Equity				
(a) Equity Share Capital	25	920.41		858.94
(b) Other Equity	26	2,23,251.11		2,11,695.25
Total Equity		2,24,171.52		2,12,554.19
(2) Liabilities				
A) Non Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	27	48,110.75		31,162.79
(ii) Lease Liabilities	28	495.82		499.39
(b) Deferred Tax Liabilities (Net)	29	4,873.81	53,480.38	4,423.21
				36,085.39
B) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	30	62,748.62		43,025.97
(ii) Lease Liabilities	31	3.57		3.40
(iii) Trade Payables	32			
(a) Total outstanding dues of micro enterprises and small enterprises		185.00		261.25
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,302.62		1,552.41
(iv) Other Financial Liabilities	33	2,609.01		3,836.27
(b) Provisions	34	2,671.51	69,520.33	2,408.36
				51,087.66
TOTAL EQUITY AND LIABILITIES		3,47,172.23		2,99,727.24
Significant Accounting Policies, Judgments and Estimates	1 - 8			
See accompanying notes to the financial statements.	9 - 58			

As per our report annexed

For N.A. JAYARAMAN & CO.
Chartered Accountants
Firm Registration No. 001310S

For SRSV & ASSOCIATES
Chartered Accountants
Firm Registration No. 015041S

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Chairman
(DIN: 00331406)
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