



BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

	Note No.	As at 31-03-2026	As at 31-03-2025
I ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	7	89,039.68	93,291.96
(b) Capital Work-in-progress	8	405.41	860.12
(c) Investment Property	9	6.58	6.82
(d) Intangible Assets	10	291.79	329.53
(e) Financial Assets			
Investment in Associates	11	17,898.70	16,353.66
Other Investment	12	1,036.67	1,190.03
Loans	13	950.00	950.00
Other Financial Assets	14	3,430.52	4,191.13
(f) Other Non-Current Assets	15	965.77	559.34
		1,14,025.12	1,17,732.59
(2) Current Assets			
(a) Inventories	16	30,768.17	30,463.74
(b) Financial Assets			
Trade Receivables	17	21,392.10	18,324.67
Cash and Cash Equivalents	18	265.34	122.27
Bank Balance other than Cash and Cash Equivalents	19	483.56	488.28
Other Financial Assets	20	1,761.66	2,150.12
(c) Current Tax Asset (Net)	21	57.62	186.35
(d) Other Current Assets	22	2,258.52	1,442.66
		56,986.97	53,178.09
TOTAL ASSETS		1,71,012.09	1,70,910.68
II EQUITY & LIABILITIES			
(1) Equity			
(a) Equity Share Capital	23	922.02	922.02
(b) Other Equity	24	40,753.89	42,135.17
Total Equity		41,675.91	43,057.19
(2) Liabilities			
A) Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	25	48,391.06	53,070.73
(ii) Lease Liabilities	26	471.25	480.85
(b) Deferred Tax Liabilities (Net)	27	2,318.77	2,833.56
(c) Other Non-Current Liabilities	28	4,839.82	5,135.77
B) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	29	65,756.08	57,684.72
(ii) Lease Liabilities	30	9.60	9.13
(iii) Trade Payables	31		
(a) Total outstanding dues of micro enterprises and small enterprises		164.03	134.48
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,671.86	2,807.52
(iv) Other Financial Liabilities	32	2,556.16	2,708.90
(b) Provisions	33	3,157.55	2,987.83
		73,315.28	66,332.58
TOTAL EQUITY AND LIABILITIES		1,71,012.09	1,70,910.68
Material Accounting Policies, Judgements and Estimates	1-6		
See accompanying notes to the financial statements	7-59		

As per our report annexed

For and on behalf of the Board of Directors

For N.A. JAYARAMAN & CO.
Chartered Accountants
Firm Registration No. 001310S

For SRSV & ASSOCIATES
Chartered Accountants
Firm Registration No. 015041S

Shri P.R. VENKETRAMA RAJA
Chairman
(DIN: 00331406)
Ariyalur

Smt. P.V. NIRMALA RAJU
Managing Director
(DIN: 00474960)
Ariyalur

T.G. HARISHA
Partner
Membership No. 246983
Rajapalayam
28th May, 2026

V. RAJESWARAN
Partner
Membership No. 020881
Chennai

A. ARULPRANAVAM
Chief Financial Officer
Rajapalayam

K. MAHESWARAN
Secretary
Rajapalayam



CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

	Note No.	As at 31-03-2026	As at 31-03-2025
I ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	7	89,039.68	93,291.96
(b) Capital Work-in-progress	8	405.41	860.12
(c) Investment Property	9	6.58	6.82
(d) Intangible Assets	10	291.79	329.53
(e) Investment in Associates	11	2,19,001.33	2,04,735.97
(f) Financial Assets			
Other Investment	12	1,036.67	1,190.03
Loans	13	950.00	950.00
Other Financial Assets	14	3,430.52	4,191.13
(g) Other Non-Current Assets	15	965.77	559.34
		3,15,127.75	3,06,114.90
(2) Current Assets			
(a) Inventories	16	30,768.17	30,463.74
(b) Financial Assets			
Trade Receivables	17	21,392.10	18,324.67
Cash and Cash Equivalents	18	265.34	122.27
Bank Balance other than Cash and Cash Equivalents	19	483.56	488.28
Other Financial Assets	20	1,761.66	2,150.12
(c) Current Tax Asset (Net)	21	57.62	186.35
(d) Other Current Assets	22	2,258.52	1,442.66
		56,986.97	53,178.09
TOTAL ASSETS		3,72,114.72	3,59,292.99
II EQUITY & LIABILITIES			
(1) Equity			
(a) Equity Share Capital	23	920.41	920.41
(b) Other Equity	24	2,41,858.13	2,30,519.10
Total Equity		2,42,778.54	2,31,439.51
(2) Liabilities			
A) Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	25	48,391.06	53,070.73
(ii) Lease Liabilities	26	471.25	480.85
(b) Deferred Tax Liabilities (Net)	27	2,318.77	2,833.56
(c) Other Non-Current Liabilities	28	4,839.82	5,135.77
		56,020.90	61,520.91
B) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	29	65,756.08	57,684.72
(ii) Lease Liabilities	30	9.60	9.13
(iii) Trade Payables	31		
(a) Total outstanding dues of micro enterprises and small enterprises		164.03	134.48
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,671.86	2,807.51
(iv) Other Financial Liabilities	32	2,556.16	2,708.90
(b) Provisions	33	3,157.55	2,987.83
		73,315.28	66,332.57
TOTAL EQUITY AND LIABILITIES		3,72,114.72	3,59,292.99
Material Accounting Policies, Judgements and Estimates	1-6		
See accompanying notes to the financial statements	7-58		

As per our report annexed

For and on behalf of the Board of Directors

For N.A. JAYARAMAN & CO.
Chartered Accountants
Firm Registration No. 001310S

For SRSV & ASSOCIATES
Chartered Accountants
Firm Registration No. 015041S

Shri P.R. VENKETRAMA RAJA
Chairman
(DIN: 00331406)
Ariyalur

Smt. P.V. NIRMALA RAJU
Managing Director
(DIN: 00474960)
Ariyalur

T.G. HARISHA
Partner
Membership No. 246983
Rajapalayam
28th May, 2026

V. RAJESWARAN
Partner
Membership No. 020881
Chennai

A. ARULPRANAVAM
Chief Financial Officer
Rajapalayam

K. MAHESWARAN
Secretary
Rajapalayam